

ESG Template

Frequently asked questions

What is ESG?

ESG is an acronym for Environmental, Social, and Governance.

What is an ESG framework?

An ESG framework helps a business, and its stakeholders understand how that business is managing risks and opportunities related to environmental, social, and governance aspects of their business.

What is this template?

QBE have developed a free template to help customers assess ESG risks and identify opportunities across the areas of sustainability that are most important to them and their stakeholders. This information can form an ESG framework or action plan.

Why is it important?

Careful management of ESG risks can benefit businesses in a number of ways, including by lessening the likelihood of regulatory actions, reducing operational costs, and improving top line growth and productivity

How could this template help my business?

The template provides a framework that can be adapted by businesses to help them to identify and manage ESG risks and opportunities.

Who is this template for?

The template is for any business that would benefit from identifying and managing its ESG risks and opportunities.

I'm not a QBE customer, can I still use this template?

Absolutely. QBE's purpose is to give people and business the confidence to achieve their ambitions, and we're focused on integrating sustainability into what we do. We want to help to enable a more resilient future by assisting New Zealand businesses to better manage risks and opportunities.

Is it a requirement that I complete this template?

No. The template is a tool to use if you feel it will add value and assist in better managing your ESG risks and opportunities.

Will this information be used by QBE in their risk assessment and pricing of my policy?

Not at all. QBE will not ask you to share the information in this template with QBE or your broker.

Is the template difficult to complete?

The template takes you through a step-by-step process to create a robust ESG framework.

Do I need to send the completed template back to QBE or my broker?

No. This template is purely a tool for you and your business to use. You can decide who you share it with, if anyone at all.

My business is unique, how will a template cover off my ESG risks and opportunities?

The template provides a framework which you can adapt to your specific needs and aspirations.

Do I need to complete all sections of the template?

You can complete as little or as much as suits you and your business.

I'm having trouble completing the template, is there help available?

QBE can provide further resources to your broker should you need.

These are also some useful starting points to help in your initial considerations:

1. [COSO: Enterprise Risk Management](#) . This Guide supports the identification and management of ESG risks and explains how to integrate ESG issues into your wider (enterprise) risk management system.
2. [ISO: ISO 26000:2010 - Guidance on social responsibility](#). This International Standard provides guidance on social responsibility and framework development and includes a useful list of ESG issues to consider.
3. [The Sustainability Accounting Standards Board](#) (SASB) Materiality Map provides useful analysis of material ESG factors for a variety of business and industry sectors.
4. [The Principles for Sustainable Insurance](#). This guide focuses on insurance but includes some useful heatmaps that any organisation may use to identify which ESG issues are particularly relevant to the sector's it operates in.
5. [The Global Reporting Initiative](#) (GRI) G4 Disclosure Guidance aligns with the ISO 26000 guidance and provides lists of potential areas for reporting on ESG issues and there are additional sector-specific one.

How often should I review this information?

You can review and update the information in your ESG framework whenever it suits the needs of your business.

Can I send it to other businesses I know, for instance my supply chain?

Yes, you can. The more businesses who understand and manage their ESG risks and opportunities, the more sustainable our economy is likely to become.